

Endowment Fund Balances			
Year	Cash Balance	% Growth	Market Value
6/30/84			
6/30/85	\$ 4,277,760.89		
6/30/86	\$ 5,819,549.95	36%	
6/30/87	\$ 11,932,984.18	105%	
6/30/88	\$ 14,897,337.16	25%	
6/30/89	\$ 16,276,389.99	9%	
6/30/90	\$ 19,537,999.93	20%	
6/30/91	\$ 20,304,507.38	4%	
6/30/92	\$ 22,547,221.45	11%	
6/30/93	\$ 26,042,396.83	16%	
6/30/94	\$ 28,655,258.72	10%	
6/30/95	\$ 30,123,916.61	5%	
6/30/96	\$ 32,803,611.58	9%	
6/30/97	\$ 34,310,792.90	5%	
6/30/98	\$ 36,407,977.52	6%	
6/30/99	\$ 39,191,254.00	8%	\$ 41,359,343.62
6/30/00	\$ 40,763,993.51	4%	\$ 41,826,464.95
6/30/01	\$ 44,027,975.00	8%	\$ 46,490,982.56
6/30/02	\$ 47,558,055.74	8%	\$ 50,689,701.34
6/30/03	\$ 52,349,081.35	10%	\$ 59,086,377.41
6/30/04	\$ 53,585,842.15	2%	\$ 58,842,885.06
6/30/05	\$ 54,513,219.11	2%	\$ 57,823,530.72
6/30/06	\$ 58,806,349.32	8%	\$ 57,497,336.39
6/30/07	\$ 61,648,907.80	5%	\$ 60,505,994.85
6/30/08	\$ 64,947,631.83	5%	\$ 64,921,843.73
6/30/09	\$ 69,168,147.85	6%	\$ 69,478,606.99
6/30/10	\$ 75,659,284.00	9%	\$ 81,211,773.35
6/30/11	\$ 82,817,579.00	9%	\$ 87,690,667.33
6/30/12	\$ 91,086,888.60	10%	\$ 100,820,404.19
6/30/13	\$ 98,656,924.53	8%	\$ 102,042,913.31
6/30/14	\$ 105,749,420.80	7%	\$ 108,846,931.94
6/30/15	\$ 112,832,971.00	7%	\$ 112,214,564.00
6/30/16	\$ 121,423,221.00	8%	\$ 118,372,432.00
ESTIMATED GROWTH:			
2017	\$ 129,922,846.47	7%	
2018	\$ 139,017,445.72	7%	
2019	\$ 148,748,666.92	7%	
2020	\$ 159,161,073.61	7%	
2021	\$ 170,302,348.76	7%	
2022	\$ 182,223,513.17	7%	
2023	\$ 194,979,159.10	7%	
2024	\$ 208,627,700.23	7%	

NOTE: Fund growth includes new principal added via license sales

Expendable interest is calculated using a 3-year average return on investment AFTER subtracting out new principal